

MOTIVE PARTNERS

PRESS RELEASE UNDER EMBARGO UNTIL 00:01 GMT, 6 DECEMBER 2017

Motive Partners launch Global Advisory Council with financial services and technology leaders

Motive Partners is honored to announce the appointment of ten world-class members to its Global Advisory Council.

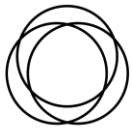
New York, 6 December, 2017 – Motive Partners, an investment firm focused on technology enabled companies that power the financial services industry, today announced the appointment of the following distinguished members to its Global Advisory Council (GAC):

- **Douglas Flint CBE**, Former Group Chairman of HSBC;
- **Russell Fradin**, Operating Partner at Clayton, Dubilier & Rice and former President & CEO of SunGard Data Systems;
- **Rosemary Leith**, Founding Director of the World Wide Web Foundation & Fellow at Harvard's Berkman Center;
- **Peter Leukert**, Group CIO at Deutsche Telekom;
- **James Neary**, Managing Director of Warburg Pincus;
- **Henry Ritchoffe**, former Chief Operating Officer of Deutsche Bank;
- **Lawrence H. Summers**, Charles W. Eliot University Professor & President Emeritus at Harvard University & 71st Secretary of the United States Treasury;
- **John W. Thompson**, Chairman of Microsoft;
- **Romesh Wadhvani**, Chairman & CEO of Symphony Technology Group;
and
- **Paul Walker**, former Co-Head of Technology at Goldman Sachs.

The GAC members will provide strategic guidance to Motive Partners and its portfolio companies and extend connectivity across technology, financial services and investment management. Each GAC member is widely renowned as a thought-leader in their respective fields.

The GAC members are closely aligned with the firm's overarching strategy with deep expertise investing, operating and innovating in financial technology and financial services. Having held senior leadership positions at some of the world's most successful financial services and technology firms, the GAC members' knowledge and networks extend the firm's domain expertise and connectivity.

With an estimated \$4.7tn in revenue at risk of displacement by new tech-enabled entrants (*source: Gartner*) and nearly \$700bn spent by established financial institutions on technology each year (*source: Goldman Sachs*), the intersection of finance and technology represents one of the most compelling and important market opportunities today.



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Motive Partners was founded by **Rob Heyvaert**, former Chairman and Founder of Capco; **Stephen C. Daffron**, former Global Head of Technology & Operations at Morgan Stanley and former CEO at Interactive Data Corporation; and **Mike Hayford**, former CFO of FIS and President & COO of Metavante, each sharing the collective goal of applying their extensive expertise, experience and connectivity in the financial technology arena to help businesses achieve long-term growth and value creation.

Other Partners include **Etienne Castiaux**, former CTO of FIS, and founder of Clear2Pay; **Alberto Corvo**, former PwC Capital Markets Technology leader; **Frank Martire III**, former Partner at Greenberg Traurig, LLP; **Jim O'Neill**, former head of M&A at Metavante and Senior Analyst at Celent; and **Andy Stewart**, former co-head of BlackRock Alternative Investors.

The GAC will be Chaired by **Rob Heyvaert**, Founder of Motive Partners, and Vice-Chaired by **Alastair Lukies CBE**, the UK Prime Minister's Business Ambassador for Financial Technology and Founding Partner of Motive Partners.

Lawrence H. Summers, Charles W. Eliot University Professor & President Emeritus at Harvard University & 71st Secretary of the United States Treasury & Motive Partners GAC Member, commented:

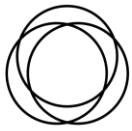
"The stability and performance of the global economy is dependent on the development of the financial system, and in particular, the impact of technological innovation. Motive Partners has formed a team with experience across financial services, technology, academia and government that wants to help transformative companies make the financial system more effective for society. I look forward to working with them on that mission."

John W Thompson, Chairman of Microsoft & Motive Partners GAC Member, commented:

"As we see financial services, technology and investment management intersect and evolve, Motive Partners' financial technology focused combination of investors, operators and innovators will be a welcome force for economic and social impact. The team's unique DNA, culture and deep industry expertise will be a huge asset for the industry and I'm excited to work with the team as they achieve great results across the Motive ecosystem."

Paul Walker, Senior Advisor & GAC Member, commented:

"The model at Motive, which combines investing expertise, true sector specialization and a passion for innovation, is one I'm excited to help build. I look forward to working with the Motive team and the diverse and accomplished members of the GAC to create value for Motive's investors and portfolio companies."



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Rob Heyvaert, Motive Partners Founder, commented:
"The financial services industry is undergoing a perfect storm of change, with technology at its core. We are very excited to welcome this group of exceptional members to help Motive Partners empower financial technology businesses to accelerate their transformative impact on the industry by providing capital, expertise and connectivity. We have a deep respect for the members of Motive's GAC, both in their achievements to date but also for their continued vision for financial services, technology and investment management."

Mike Hayford, Motive Partners Founder, commented:
"We believe Motive Partners will add value to our portfolio companies by partnering with top tier management teams and applying our long history of investing and operating in financial technology businesses – our GAC members bolster our ability to execute on this strategy."

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More information on Motive Partners, its strategy and team can be found at www.motivepartners.com

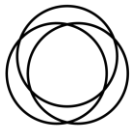
For more information please contact:

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GLOBAL ADVISORY COUNCIL BIOGRAPHIES:

DOUGLAS FLINT CBE

FORMER GROUP CHAIRMAN, HSBC HOLDINGS PLC

Douglas Flint began his career with Peat Marwick Mitchell & Co. (now KPMG), where he trained as a chartered accountant. He was appointed a partner of the firm in 1988. During his time at KPMG he specialized in banking, multinational financial reporting, treasury and securities trading operations, group reorganizations and litigation support.

He joined HSBC in September 1995 and was appointed to the Board as Group Finance Director in December 1995. In February 2010, his responsibilities were broadened to that of Chief Financial Officer, Executive Director Risk and Regulation. He was appointed Group Chairman of HSBC Holdings plc on 3 December 2010, from which role he retired at the end of September 2017. Outside of HSBC, Doug was Chairman of the Institute of International Finance from June 2012 to December 2016.

He was a member of both the Mayor of Beijing's and the Mayor of Shanghai's International Business Leaders' Advisory Councils, and was a member of the International Advisory Board of the China Europe International Business School, Shanghai, from 2012 to 2016. Doug was appointed Chairman of The Hong Kong Association with effect from 20 May 2016.

In March 2017 Doug became Chair of the Archbishop of Canterbury's Just Finance Foundation. He is also a Trustee of the Royal Marsden Cancer Charity Board. Doug was an independent external member of the Financial Services Trade and Investment Board in the UK until July 2015 and has been, by invitation from the Prime Minister, a British Business Ambassador since January 2014.

He was Chairman of the Financial Reporting Council's review of the Turnbull Guidance on Internal Control from 2004-2005 and served on the Accounting Standards Board and the Advisory Council of the International Accounting Standards Board from 2001-2004. He also served on the Shipley Working Group on Public Disclosure and co-chaired the Group of Thirty report on Enhancing Public Confidence in Financial Reporting, and the 2008 Report of the CRMPG III, 'Containing Systemic Risk: The Road to Reform'.

Doug served as a Non-Executive director of BP plc from 1 January 2005 until 14 April 2011 and was Chairman of its Audit Committee in his final year.

In June 2006, Doug was honoured with a CBE by the Queen, in recognition of his services to the finance industry.

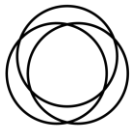
RUSSELL FRADIN

OPERATING PARTNER, CD&R

Russell Fradin is based in New York and is an Operating Partner at Clayton, Dubilier & Rice.

Prior to joining Clayton, Dubilier & Rice, Russell served as the President and Chief Executive Officer of SunGard Data Systems, a software and IT services provider, from May 2011 until the company's acquisition by FIS in November, 2015. Under Russell's leadership, SunGard grew to 12,000 employees and reported \$2.8 billion in revenues in 2014.

Prior to SunGard, Russell served as the Chairman and Chief Executive Officer of Aon Hewitt, a global leader in human resource solutions, from September 2006 to May 2011. During his tenure, Russell oversaw the successful merger between Aon Consulting and Hewitt Associates in 2010, having been Chief Executive Officer of Hewitt since 2006. Previously, he held the position of Chief Executive Officer of the BISYS Group and held a range of senior executive positions at Automatic Data Processing, both providers of business outsourcing solutions. In addition, he worked for many years as a management consultant at McKinsey & Company, where he was a senior partner.



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Russell is Chairman of the Capco board, a Lead Independent Director of Best Buy Co., Inc. and serves on the board of Hamilton Insurance Group. Russell holds an MBA from Harvard Business School and a B.S. in Economics from the Wharton School at the University of Pennsylvania.

ROSEMARY LEITH

FOUNDING DIRECTOR, WORLD WIDE WEB FOUNDATION & FELLOW OF HARVARD'S BERKMAN CENTER

Rosemary Leith is based in London & Boston and is one of the Founding Directors of the World Wide Web Foundation, a nonprofit founded with Sir Tim Berners-Lee to bridge the digital divide by maximizing the impact of the Web on Health, Education and Democracy working with underserved countries and communities to make them full members of online society.

Rosemary is also a Non-Executive Director of YouGov plc, an international online Market Research and Data Analytics company, and also currently advises and invests in a number of technology businesses in Europe and North America including those operating in the Data Analytics, Internet of Things and Financial Technology arenas. She is a Trustee of the National Gallery (London) and a Fellow at Harvard University's Berkman Center for Internet & Society, most recently authoring an Executive Education Course for Board Chairs and Non-Executive Directors on CyberSecurity.

She has been the Chair of the World Economic Forum Global Agenda Council on the Future of Internet Security and is a member of the Advisory Boards of Infinite Analytics (Boston and Mumbai), Glasswing Capital (Boston), a Member of Raspberry Pi Foundation (overseeing commercial operations of Raspberry Pi), Queen's University School of Business, Canada, Wolfson College, Oxford and University of the Arts London. She is a regular attendee and contributor to TED and the World Economic Forum.

Rosemary has a background over the past 25 years in Finance, Principal Investment, Start-up creation and Sale in Europe, UK, Canada and USA.

PETER LEUKERT

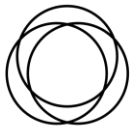
GROUP CHIEF INFORMATION OFFICER, DEUTSCHE TELEKOM

Peter Leukert is based in Bonn and is the Group Chief Information Officer at Deutsche Telekom. He joined Deutsche Telekom in 2017.

Prior to joining Deutsche Telekom, Peter was the Head of Strategy at FIS and before that he was the CIO at NYSE Euronext. Between 2007 and 2012, Peter was the CIO at Commerzbank, where Peter was also awarded CIO of the Year in 2011, citing his work through the integration of Dresdner Bank. Through Peter's roles at NYSE Euronext and Commerzbank, Peter was responsible for IT transformation, IT system harmonization and the introduction of customer-relevant innovation.

Peter started his career at McKinsey & Company in Germany, where he spent 13 years. He was a founding member of McKinsey's Business Technology Office and elected partner in 2001.

Peter received a Ph.D from Humboldt University of Berlin in Financial Mathematics. Peter also graduated with degrees in Physics & Mathematics from Bielefeld University in Germany.



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JAMES NEARY

MANGING DIRECTOR, WARBURG PINCUS

James Neary is based in New York and heads the Industrial and Business Services team at Warburg Pincus. James is a member of the firm's Executive Management Group. He joined Warburg Pincus in 2000.

Over his career at Warburg Pincus, James (Jim) has led Business Services; Late Stage Technology-enabled Services; Technology, Media & Telecomm and Capital Markets. Jim is the Chairman of Endurance International Group and Hygiene. Among other public and private companies, he also serves as a Director or has previously served as a Director of Duravant, InComm Holdings, Sterigenics and WEX, as well as Fidelity National Information Services, Inc., Interactive Data Corporation, Coyote Logistics, EFS (Electronic Funds Source), Metavante and Alert Global Media Holdings.

James is on the Board of Trustees of The Mount Sinai Health System as well as The Eaglebrook School. In addition, he is the Co-Chair of the President's Council at Tufts University.

James received a B.A. in economics and political science from Tufts University and an MBA from the J.L. Kellogg Graduate School of Management at Northwestern University, where he was the Eugene Lerner Finance Scholar.

HENRY RITCHOTTE

FORMER CHIEF OPERATING OFFICER, DEUTSCHE BANK

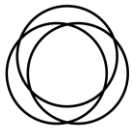
Henry Ritchotte is based in London and is the Founder of RitMir Ventures, investing in financial services businesses with a focus on regulatory and technology driven business models.

Most recently, Henry served as Chief Digital Officer of Deutsche Bank, creating the blueprint for a digital challenger bank within Deutsche Bank. The digital bank aimed to deliver extraordinary customer experiences through intelligent use of technology, data and mobile devices.

Previously, Henry was Chief Operating Officer and a member of the Management Board and Group Executive Committee at Deutsche Bank. As Chief Operating Officer, he was responsible over various periods for Group Strategy, Technology, Operations, Corporate Services, Corporate Security, Business Continuity, Information Security and the Bank's global digital transformation agenda. From 2010 Henry was Chief Operating Officer of the Corporate and Investment Bank and a member of its Executive Committee. He was previously Chief Operating Officer of Global Markets, based in London. Between 2004 and 2008 he was Head of Global Markets in Tokyo, where he became a member of the Global Markets Executive Committee, and from 2001 to 2004 Head of the Institutional Client Group Asia in Singapore.

Before joining Deutsche Bank, Henry worked for Credit Suisse First Boston, spent a year as a Luce Scholar in Jakarta, served with the boutique investment bank Recof Corporation in Tokyo and worked as a financial analyst at Merrill Lynch in New York.

Henry received a B.A. in History from Haverford College, an M.A. in East Asian Studies and an MBA from the University of Chicago. Henry speaks a number of European and Asian languages.



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LAWRENCE H. SUMMERS

CHARLES W. ELIOT UNIVERSITY PROFESSOR & PRESIDENT EMERITUS AT HARVARD UNIVERSITY & 71ST SECRETARY OF THE UNITED STATES TREASURY;

Lawrence H. Summers is based in Brookline, Massachusetts, and is the Charles W. Eliot University Professor and President Emeritus of Harvard University. During the past two decades, he has served in a series of senior policy positions in Washington, D.C., including the 71st Secretary of the Treasury for President Clinton, Director of the National Economic Council for President Obama and Vice President of Development Economics and Chief Economist of the World Bank.

Lawrence received a bachelor of science degree from the Massachusetts Institute of Technology in 1975 and was awarded a Ph.D. from Harvard in 1982. In 1983, he became one of the youngest individuals in recent history to be named as a tenured member of the Harvard University faculty. In 1987, Mr. Summers became the first social scientist ever to receive the annual Alan T. Waterman Award of the National Science Foundation (NSF), and in 1993 he was awarded the John Bates Clark Medal, given every two years to the outstanding American economist under the age of 40.

He is currently the Charles W. Eliot University Professor at Harvard University and the Weil Director of the Mossavar-Rahmani Center for Business & Government at Harvard's Kennedy School. He also serves on the board of financial services startups Square and Lending Club.

JOHN W. THOMPSON

CHAIRMAN, MICROSOFT

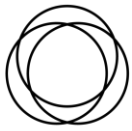
John Thompson is based in Silicon Valley, California and joined the Microsoft Board in 2012, becoming independent chairman of Microsoft in 2014.

John brings over 40 years of experience in the technology industry. Most recently, he served as Chief Executive Officer of Virtual Instruments, a privately held company focused on infrastructure performance management. Prior to this, John was the Chief Executive Officer of Symantec for 10 years, during which time he helped transform the company into a leader in security, storage and systems management solutions. John also held several leadership positions during his 28 years at IBM in the areas of sales, marketing and software development, and he also served as general manager of IBM Americas.

Since 2009, John has been an active investor in early-stage technology companies in the Silicon Valley. He currently serves as either an advisor or board member with Illumina, ReviverMX and Illumio. Previously, he served on the boards of NIPSCO (Northern Indiana Public Service Company), Fortune Brands, Liquid Robotics, Seagate Technologies, and United Parcel Service (UPS).

In addition to his services in the technology industry, he is also a member of the board of trustees for the Wetland America Trust. He has served on the national board of Teach for America and on several government commissions that include the Financial Crisis Inquiry Commission, the National Infrastructure Advisory Committee, and the Silicon Valley Blue Ribbon Task Force on Aviation Security and Technology.

John received a bachelor's degree in business administration from Florida A&M University, and a master's degree in management science from MIT's Sloan School of Management. In 2008, he received an honorary doctorate degree from the University of Notre Dame, Mendoza College of Business, and in 2014 he received an honorary doctorate degree from Florida A&M University.



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ROMESH WADHWANI

CHAIRMAN, SYMPHONY TECHNOLOGY GROUP

Dr. Romesh Wadhvani is based in San Francisco and is the Founder and Chairman/CEO of SymphonyAI Group, a group of business-to-business AI platform companies that he is currently incubating and building.

Romesh is also Founder and Chairman of Symphony Technology Group, a strategic private equity firm that helps build great software and technology services companies. In fifteen years he has led Symphony's growth to a group of 15 companies with revenue of \$2.5 billion and 15,000 employees.

Previously, Romesh was founder and CEO of Aspect Development, Inc. which was acquired for over \$9B. Romesh established the Wadhvani Foundation fifteen years ago to accelerate job creation in the emerging economies by helping create millions of jobs through large scale initiatives in entrepreneurship, innovation and skilling.

The Wadhvani Foundation has had a major focus on India but is now active and has staff on the ground in 15 countries in East Africa, Latin America and South-East Asia, with imminent expansion planned into South Africa, West Africa and the Middle East. Large scale initiatives include the National Entrepreneurship Network and Global Skills Network. In addition, Wadhvani Foundation is partnering with the WISH Foundation started by Romesh's brother, Sunil, to establish the Wadhvani Institute for Artificial Intelligence which will enable the application of AI for social development and impact in public health, education, skilling, job creation and infrastructure.

Romesh is on the boards of the Kennedy Center and the Center for Strategic and International Studies, both in Washington DC. Dr. Wadhvani received his B.S. in Electrical Engineering from IIT Mumbai and his M.S. and Ph.D. in Electrical Engineering from Carnegie Mellon University.

PAUL WALKER

FORMER CO-HEAD OF TECHNOLOGY, GOLDMAN SACHS

Paul Walker is based in New York and advises companies and investors in AI and FinTech, providing organizations with guidance in business, technology, people and product strategy.

Having spent 16 years at Goldman Sachs, Paul was most recently the Co-head of Technology. He was also a member of the Partnership Committee and the Firm wide Technology Risk Committee. Previously, Paul served as the Global head of risk and strategy for Prime Services in the Securities Division and before that he was Global Head of the Core Strats team. Paul joined Goldman Sachs as a vice president on the FICC Strats team in 2001 and was named Managing Director in 2004 and Partner in 2008.

Paul previously served as a member of the Board of Directors of the Depository Trust and Clearing Corporation (DTCC) until 2017. Prior to joining the firm, Paul worked as a physics researcher at the Max-PlanckInstitut für Gravitationsphysik and the National Center for Supercomputing Applications.

Today, Paul advises a number of FinTech and AI businesses and is on the Board of Governors of the New York Academy of Sciences. Paul spends his philanthropic energies working with organizations that provide opportunity and social capital to young adults through access to education, science, and critical reasoning.