

MOTIVE PARTNERS

MOTIVE LAUNCH RELEASE

Motive Partners launches as a next generation financial technology investment firm

Formed by an experienced team of industry executives, Motive Partners will invest, operate and innovate across the financial technology ecosystem

London and New York, 18 January 2017 – Today marks the launch of Motive Partners, a next generation investment firm focused exclusively on the technology enabled companies that power the financial services industry. Motive Partners has been formed to address the unique opportunity in financial technology through an integrated platform with the capability to invest, operate and innovate across the financial technology ecosystem.

The intersection of finance and technology represents one of the most compelling and important market opportunities today. The financial services industry faces \$4.7tn* in annual revenue at risk of displacement by new tech-enabled entrants. Motive Partners has been established and will be run by a team of the world's leading financial services and technology leaders with exceptional domain expertise and relationships:

Rob Heyvaert Managing Partner

(previously Corporate Executive Vice President of Global Financial Solutions at FIS; Founder and CEO at Capco; General Manager of Securities and Capital Markets at IBM; and Founder and CEO of Cimad Consultants)

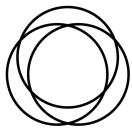
Stephen C. Daffron Managing Partner

(previously CEO at Interactive Data Corporation; Global Head of Technology & Operations at Morgan Stanley; and COO at Renaissance Technologies)

Michael Hayford Managing Partner

(previously Corporate Executive Vice President & CFO at FIS; and President & COO at Metavante Technologies)

Motive Partners will continue to bring together key individuals and teams that are committed to a disciplined, long term and industry wide approach to the financial services technology industry.



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Andy Stewart, previously global co-head of BlackRock Alternative Investors, commented: "I am incredibly excited about joining the Motive partnership. Having been active in this space for some time, I see a genuine opportunity for the right combination of investors, operators and innovators to work with industry players on key, highly important themes in the rapidly and fundamentally changing financial services environment."

Rob Heyvaert, Managing Partner at Motive Partners, commented: "We believe that financial services is in the middle of a perfect storm of change, driving towards a better customer experience, frictionless technology integration, new standards and most of all a 'democratization of access' to financial services around the world. These transformational forces will persistently present meaningful investment opportunities to sector specialists.

"Given the experience and knowledge of the team here at Motive Partners, we are uniquely positioned to capitalize on this opportunity in the market, with a clear focus on helping to solve the financial technology issues the sector faces.

"This is the start of a very exciting journey for a firm that is going to help shape the future of financial technology. Our team of investors, operators and innovators, represents a best in class proposition."

Jim Neary, Managing Director at Warburg Pincus, commented: "We have known and worked with many members of the Motive Partners team. We have enormous respect for their industry knowledge and expertise and look forward to future opportunities to work together as they launch this exciting new platform."

Stephen C. Daffron, Managing Partner at Motive Partners, commented: "Through our extensive network in the financial services industry, we intend to support growth companies that are powering a new era of technology driven services and infrastructure for this transforming industry. Acting as a bridge between innovators and incumbents, Motive Partners offers the scale, expertise and regulatory understanding necessary to successfully promote the next generation of financial technology."

More information on Motive Partners, its strategy and team can be found at www.motivepartners.com

ENDS

*Goldman Sachs, The Future of Finance Part 3, The Socialization of Finance

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